

THE VALUE OF COPPER

NEW MEXICO OPERATIONS 2023 ECONOMIC IMPACT

Freeport-McMoRan's New Mexico operations generated **MORE THAN \$414 MILLION** in economic benefits for New Mexico in 2023, which includes **\$175 MILLION** for Grant County.

GRANT COUNTY

Compensation \$121.0 MM	Business Taxes \$3.4 MM	Vendor Purchases \$8.5 MM
DIRECT IMPACT \$132.9 Million		

Spending by Employees \$27.9 MM	Spending from New Tax Revenues \$4.9 MM	Spending from Pension Income \$4.7 MM	Vendor Purchases \$4.6 MM
INDIRECT IMPACT \$42.1 Million			

\$175.0 MILLION TOTAL

NEW MEXICO

Compensation \$180.5 MM	Business Taxes \$10.4 MM	Vendor Purchases \$47.5 MM
DIRECT IMPACT \$238.4 Million		

Spending by Employees \$69.7 MM	Spending from New Tax Revenues \$58.7 MM	Spending from Pension Income \$11.6 MM	Vendor Purchases \$36.1 MM
INDIRECT IMPACT \$176.1 Million			

\$414.5 MILLION TOTAL

ECONOMIC BENEFITS

The New Mexico operations **EMPLOYED 1,131** and the ripple effect of wages and taxes, plus services we purchased, created a total of **3,703 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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