

**Freeport-McMoRan Inc.**  
**Responsible Sourcing of Minerals Policy**

Freeport-McMoRan Inc. (“FCX”) is committed to producing and sourcing minerals and metals responsibly. This Responsible Sourcing of Minerals Policy describes our commitment to implementing the OECD Guidelines for Responsible Mineral Supply Chains in Conflict-Affected and High-Risk Areas (the “Guidelines”). We have two additional policies that are relevant to and directly support these efforts: our Human Rights Policy includes expectations for all FCX projects and operations, including our commitment to the Universal Declaration of Human Rights, the Voluntary Principles on Security and Human Rights and the United Nations Guiding Principles on Business and Human Rights; and our Anti-Corruption Policy, which defines our commitment to compliance with global anti-corruption laws. Respecting human rights and preventing bribery, fraud and corruption are core to our Principles of Business Conduct and Supplier Code of Conduct.

We recognize the potential risks of significant adverse impacts which may be associated with extracting, trading, handling and exporting minerals from conflict-affected and high-risk areas. We also acknowledge that we have the responsibility to respect human rights and not contribute to conflict. Accordingly, we commit to adopt, widely disseminate and incorporate this Policy in contracts and/or agreements with suppliers of minerals and metals. We commit to refraining from any action which contributes to the financing of conflict and to complying with relevant United Nations sanctions resolutions or, where applicable, domestic laws implementing such resolutions.

While sourcing from, or operating in, conflict-affected and high-risk areas, we will neither tolerate nor profit from, contribute to, assist with or facilitate the commission by any party, of any of the risks associated with the extraction, transport or trade of minerals specified in Annex II of the Guidelines. These include, but are not limited to, the following:

- Any forms of torture, cruel, inhuman and degrading treatment;
- Any forms of forced or compulsory labor, which means work or service which is exacted from any person under the menace of penalty and for which said person has not offered himself voluntarily;
- The worst forms of child labor, in accordance with ILO Convention No. 182;
- Other gross human rights violations and abuses such as widespread sexual violence;
- War crimes or other serious violations of international humanitarian law, crimes against humanity or genocide;
- Direct or indirect support to (i) non-state armed groups or their affiliates (ii) public or private security forces that is not in line with Annex II of the Guidance;
- Bribery and fraudulent misrepresentation to conceal or disguise the origin of minerals; and
- Money-laundering.

We take a risk-based approach to due diligence in our mineral and metal supply chains, assessing and prioritizing sources and suppliers, gathering data on performance and recording data on the origin of the minerals and metals we purchase from suppliers. Where suppliers fall short of our expectations, we will take careful and considered action to help raise their risk management capacity via collaboration. We reserve the right to suspend or discontinue business relationships as we deem necessary and/or as appropriate under the circumstances. We are committed to continual improvement of our due diligence

and risk management processes, taking into account lessons learned and benchmarking the efforts of our industry peers.

We have multiple mechanisms for employees, community members, those in our supply chain and others to report concerns. These channels help us address concerns early and remediate impacts, and are described in our Supplier Code of Conduct, our Principles of Business Conduct and at [fcx.com](http://fcx.com). We review and assess the effectiveness of these mechanisms from time to time to ensure continued effectiveness. In addition, we expect our suppliers to establish and maintain grievance mechanisms to record and address concerns in a timely and transparent manner.

We will communicate and provide training on this Policy to our suppliers of minerals and metals, employees, customers, and other interested stakeholders. We will routinely evaluate its implementation through internal and external independent assessments and will publicly report on performance.

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As adopted by the Board of Directors on February 4, 2020