

# Freeport-McMoRan Inc.

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## Charter of the Corporate Responsibility Committee of the Board of Directors

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### I. Purpose of the Corporate Responsibility Committee

The purpose of the Corporate Responsibility Committee (the “Committee”) is to assist the Board of Directors (the “Board”) of Freeport-McMoRan Inc. (the “Company”) in fulfilling the Board’s oversight responsibilities with respect to the Company’s environmental and social policies and implementation programs. The Company’s environmental and social programs and focus areas, many of which interrelate, include:

- 1) safety and health
- 2) responsible production frameworks;
- 3) tailings management and stewardship;
- 4) climate change;
- 5) water stewardship;
- 6) biodiversity;
- 7) waste management;
- 8) human capital management;
- 9) human rights;
- 10) stakeholder relations, social performance and Indigenous Peoples;
- 11) responsible sourcing; and
- 12) political activity and spending practices.

Collectively, these policies and programs are referred to herein as “corporate responsibility matters.”

### II. Composition of the Corporate Responsibility Committee

The Committee will be comprised of two or more directors appointed by the Board upon the recommendation of the Governance Committee. Each member of the Committee will be a director determined by the Board to be independent within the meaning of the Director Independence Standards established by the Governance Committee, which meet or exceed the independence requirements of the New York Stock Exchange corporate governance listing standards (or, if the Company’s common stock is listed or traded on some other exchange or trading system, the standards of independence and any other qualifications required by the other exchange or system). The Board will appoint a chair (and, if recommended by the Governance Committee, a vice chair) of the Committee. The Board, upon the recommendation of the Governance Committee, as applicable, may appoint or remove any member of the Committee (or fill vacancies on the Committee) by the vote of a majority of the directors. The Committee may form subcommittees and delegate to any such subcommittee its responsibilities and authority.

### **III. Meetings of the Corporate Responsibility Committee**

The Committee will meet at least three times annually or more frequently, if the Committee deems it to be appropriate, and at such times as the chair of the Committee shall designate. Meetings may be held at any time, any place and in any manner (including telephonic or virtual) as permitted by applicable law and the Company's By-Laws (as amended from time to time). The chair of the Committee will preside at each meeting and, in consultation with the other members of the Committee and management, will set the agenda for each meeting. The Committee may request that any directors, officers or employees of the Company, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide information as the Committee requests, but the Committee reserves the right in its discretion to meet at any time in executive session. The Committee will deliver regular reports of its activities to the Board. The Committee will keep written minutes of its meetings, which minutes will be available to every member of the Board.

### **IV. Authority and Responsibilities of the Corporate Responsibility Committee**

1. The Committee will receive regular reports from management on the Company's external responsible production commitments and performance, including emerging trends that may impact the Company's conformance with such frameworks. These include, but are not limited to, the Copper Mark and the International Council on Mining and Metals Mining with Principles frameworks.

2. The Committee will periodically review, suggest and approve updates to the Company's Environmental Policy, and will receive regular reports from management on (a) the results obtained from periodic environmental evaluations and audits, (b) environmental objectives, programs and management systems, and (c) ongoing compliance with the Company's Environmental Policy and programs and applicable laws and regulations.

3. The Committee will receive regular reports from management on the Company's tailings management and stewardship program for operating and inactive/closed facilities, including implementation of relevant voluntary frameworks (such as the International Council on Mining and Metals obligations).

4. The Committee will receive periodic reports from management on (a) climate-related matters, including the Company's carbon/greenhouse gas emissions footprint and opportunities to reduce those emissions, scenario planning around potential impacts associated with climate change, and opportunities to improve the overall business resiliency to climate-related impacts and (b) the Company's water stewardship efforts, including its utilization and opportunities to reduce water use and source water from alternative sources, and will periodically review with management any proposed recommendations or actions in connection with these matters.

5. The Committee will periodically review, suggest and approve updates to the Company's Human Rights Policy, and will receive reports from management regarding ongoing compliance programs relating to such policy and any reports of possible human rights violations and steps to address any such matters.

6. The Committee will periodically review, suggest and approve updates to the Company's Safety and Health Policy, and in consultation with management, will oversee all safety and health programs instituted by the Company, and receive regular reports from management regarding ongoing compliance with such programs, as well as compliance with applicable safety and health laws and regulations.

7. The Committee, in consultation with management, will periodically review and assess community health programs and any public health and medical issues that may affect personnel (including employees and contractors) assigned to any operating location and, as necessary, will submit any recommendations to the Board for its approval.

8. The Committee will oversee, in consultation with management, the Company's human capital management policies, practices and programs, including those relating to workforce development and inclusion and diversity (including the Company's Inclusion and Diversity Policy).

9. The Committee will (a) periodically review, suggest and approve updates to the Company's Social Performance Policy (formerly, Community Policy), (b) oversee, in consultation with management, all stakeholder relations and social performance policies and practices related to the Company's host communities and Indigenous Peoples, including social investment and sustainable development programs instituted by the Company, and receive regular reports from management regarding the status of such programs, and (c) periodically review and discuss with management the Company's engagements with and reputation among stakeholders, including host communities and Indigenous Peoples, employees, customers and suppliers.

10. The Committee will periodically review all matters relating to charitable contributions, including (a) the annual funding of the Freeport-McMoRan Foundation (the "Foundation"), (b) the Foundation's annual contribution program, and (c) the Company's charitable matching gifts program.

11. The Committee will periodically review, suggest and approve updates to the Company's Responsible Sourcing of Minerals Policy, and will receive reports from management on such policy and implementation programs, including emerging needs, program status, performance and disclosures.

12. The Committee will periodically review, suggest and approve updates to the Company's Political Activity and Spending Practices Statement, and in consultation with management, will oversee the Company's political activity and spending practices, including annual disclosure of the Company's political contributions and those of Company-affiliated political action committees.

13. The Committee will review the Company's corporate responsibility performance and progress towards any relevant strategic goals and objectives, including reviewing with management any public reporting on corporate responsibility matters.

14. The Committee will undertake any special projects assigned to it by the Board.

15. The Committee will consider and act upon any other matters as the Committee, in its discretion, may determine to be advisable in connection with its oversight functions.

16. The Committee will have the authority to retain or terminate, at the Company's expense, any third party consultants or other advisors to assist the Committee in carrying out its responsibilities, and to approve the fees and expenses of such consultants or other advisors.

17. The Committee will perform any other duties or responsibilities expressly delegated to the Committee by the Board from time to time.

**V. Evaluation of this Charter and Corporate Responsibility Committee's Performance**

The Committee will annually review and evaluate the adequacy of this Charter and recommend any proposed changes to the Board. The Committee will also annually review and evaluate its own performance.

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Approved by the Corporate Responsibility Committee and adopted by the Board of Directors on February 3, 2004; as amended through February 2, 2021.